

2022 Vermont Personal Income Tax Returns by AGI Percentile - Counts

AGI Percentile	AGI Start for Percentile	Returns	Exempt	Married Joint	Single	Married Separate	Head of Household	NonRef Credits	Withheld	Estimated	Adjusted Tax	Ref Credits	No Tax
Bottom 10%	NA	32,812	32,331	4,334	26,545	436	1,497	45	16,223	584	256	6,174	31,915
10% - 20%	7,214	32,813	36,282	4,030	25,674	524	2,585	834	23,676	930	813	10,299	18,313
20% - 30%	16,602	32,809	45,287	5,121	23,058	688	3,942	1,069	26,633	1,510	1,245	5,684	9,441
30% - 40%	28,284	32,809	48,187	5,046	22,575	848	4,340	1,004	29,292	1,653	1,250	5,784	6,202
40% - 50%	38,920	32,810	48,748	5,541	22,099	1,068	4,102	1,079	30,180	1,837	1,059	4,759	3,408
50% - 60%	49,615	32,810	51,662	7,674	20,191	1,155	3,790	1,286	30,201	2,598	986	2,735	1,918
60% - 70%	62,965	32,810	58,951	12,872	15,818	987	3,133	1,813	30,205	4,006	1,029	2,841	1,334
70% - 80%	81,920	32,809	70,432	20,682	9,542	610	1,975	2,512	30,321	5,391	1,086	3,904	1,051
80% - 90%	109,942	32,809	80,746	26,142	5,230	385	1,052	3,838	30,631	6,922	1,115	4,946	319
90% - 95%	159,290	16,405	41,988	13,600	2,191	170	444	2,935	15,089	4,654	710	1,934	68
95% - 99%	223,506	13,124	34,161	10,959	1,750	130	285	3,591	11,630	5,869	761	1,234	59
Top 1%	520,544	3,281	8,625	2,709	448	50	74	1,415	2,628	2,320	215	209	22

please see state file for state totals

Data is for residents only

Returns with an income adjustment of zero (no VT income) have not been included.

** indicates count of taxpayers less than 10, data may not be disclosed*

AGI Percentile: The Adjusted Gross Income (AGI) percentile range

AGI Start for Percentile: The AGI starting point for the percentile. For the bottom 10%, this is negative infinity

Returns: The number of returns filed in the percentile range

Exempt: The number of exemptions claimed on returns filed within the percentile range

Married Joint, Single, Married Separate, Head of Household: Counts of filing status on returns within the percentile range. (Filing status of Qualifying Widow(er) is included with Married Joint)

NonRef Credits: The count of filers in the percentile range claiming a credit for taxes paid to another state or Vermont non-refundable tax credits

Withheld: The count of filers in the percentile range reporting Vermont income taxes already paid through withholding

Estimated: The count of filers in the percentile range reporting Vermont income taxes already paid through estimated tax payments or extension payments

Adjusted Tax: The count of filers in the percentile range reducing their Vermont tax by using the adjustment schedule to exclude income not subject to Vermont tax

Ref Credits: The count of filers in the percentile range receiving one of the refundable tax credits (Earned Income Tax Credit, Child Tax Credit, or Child and Dependent Care Credit)

No Tax: The count of filers in the percentile range who had no income tax liability after reducing their Adjusted Tax by nonrefundable credits, credits from other states, and refundable credits

2022 Vermont Personal Income Tax Returns by AGI Percentile - Dollars

AGI Percentile	AGI Start for Percentile	Returns	Adjusted Gross Income (AGI)	Vermont AGI	Vermont Taxable Income	Vermont Tax	Adjusted Vermont Tax	NonRef Credits	Ref Credits	Net Vermont Tax
Bottom 10%	NA	32,812	-48,553,753	-49,111,264	5,734,886	388,713	388,529	32,774	2,510,500	-2,154,745
10% - 20%	7,214	32,813	384,434,105	379,292,524	56,439,716	1,877,979	1,844,961	61,618	7,833,526	-6,050,183
20% - 30%	16,602	32,809	734,747,052	720,183,146	264,002,109	8,733,725	8,506,488	237,302	11,228,452	-2,959,266
30% - 40%	28,284	32,809	1,106,537,029	1,084,598,357	580,409,959	19,366,556	18,926,060	371,278	8,490,299	10,064,483
40% - 50%	38,920	32,810	1,447,175,708	1,422,357,145	889,426,924	29,576,124	29,024,637	545,358	4,838,299	23,640,980
50% - 60%	49,615	32,810	1,836,001,845	1,806,174,757	1,233,822,835	43,180,957	42,420,310	1,280,648	3,157,354	37,982,308
60% - 70%	62,965	32,810	2,354,415,370	2,315,182,159	1,713,873,504	66,494,079	65,277,934	1,660,696	3,634,315	59,982,923
70% - 80%	81,920	32,809	3,119,745,053	3,060,502,549	2,405,556,159	96,243,612	94,223,351	3,037,837	5,131,009	86,054,505
80% - 90%	109,942	32,809	4,302,229,096	4,219,918,466	3,503,144,903	161,729,078	158,354,092	5,643,395	5,363,011	147,347,686
90% - 95%	159,290	16,405	3,045,702,898	2,969,985,566	2,622,534,478	139,525,458	135,879,630	5,633,068	820,709	129,425,853
95% - 99%	223,506	13,124	4,108,835,002	3,964,861,458	3,739,274,414	240,988,633	232,305,751	14,256,255	514,668	217,534,828
Top 1%	520,544	3,281	4,562,204,855	4,230,542,140	4,438,614,386	364,989,001	337,160,101	42,489,924	85,974	294,584,203

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AGI Start for Percentile: The AGI starting point for the percentile. For the bottom 10%, this is negative infinity

Returns: The number of returns filed for the percentile range

Adjusted Gross Income (AGI): Total Federal Adjusted Gross Income for returns filed in the percentile range

Vermont AGI: Total Vermont AGI for returns filed in the percentile range. Constructed for this report, this is AGI multiplied by Vermont apportionment percentage

Vermont Taxable Income: Total Vermont Taxable Income for returns in the percentile range, which is AGI after modifications, personal exemptions (dollar amounts), and standard deduction

Vermont Tax: Total Tax due from the rate schedules less 5% credit for any charitable contributions, up to \$20,000

Adjusted Vermont Tax: Tax due after adjusting for share of income apportionable to Vermont

NonRef Credits: Total amount of Nonrefundable Vermont credits and credits for taxes paid to other states

Ref Credits: The total amount of Earned Income Tax Credit, Child Tax Credit, and Child and Dependent Care Credit distributed

Net Vermont Tax: Total Tax due after credits and EITC. The Low Income Child and Dependent Care credit further reduces liability for a small number of filers