

SCHEDULE BFT-662 Instructions
Tax Credits Earned, Applied, Expired, and Carried Forward for Bank Franchise

General Information

Please print in BLUE or BLACK ink only.

Schedule BFT-662 must be completed and attached to a bank franchise return if any tax credits are earned, applied, or carried forward. Generally, tax credits are limited to a percentage of the tax attributable to the income generated by the entity authorized for the credit. For details, review the guidelines of the credit program in which you are participating.

Please also send a copy of detailed supporting documentation for each credit claimed.

For any credit type being claimed, complete all applicable columns of Schedule BFT-662. In most cases, Column D (Amount Carried Forward to Future Years) should equal Column A (Amount Carried Forward from Prior Years) plus Column B (Amount Earned Current Year) minus Column C (Amount Applied Current Year). However, in cases where a credit expires without being used, the expired credit should further reduce the value reported in Column D.

Complete Row 5, Total for all Credits.